

TABLE OF CONTENTS

ABSTRACT	i
DECLARATION	iii
SUPERVISOR DECISION LETTER	iv
DECISION OF THE TEAM	v
THESIS ACCEPTANCE LETTER	vi
DEDICATION PAGE	vii
MOTTO	viii
ACKNOWLEDGEMENT	ix
TABLE OF CONTENTS	xi
LIST OF FIGURE	xiii
LIST OF TABLE	xiii
CHAPTER I INTRODUCTION	1
A. Background of The Research	1
B. Problem Formulation	6
C. Purpose of The Research	6
D. Benefit of The Research	7
E. Research Methods	8
F. Previous Research	14
G. Systematics of Discussion	20
CHAPTER II THEORITICAL FRAMEWORK	15
A. Theoritical Foundation	15
1) Floating with Floor Rate Systems	15
2) Fiqh Muamalah Concept	17
3) Profit Loss Sharing Contract	20

4) Lease Contract (Ijarah)	25
B. Theoretical Framework	32
CHAPTER III DISCUSSION RESULT	39
A. Profile of The Indonesia Waqf Agency (BWI)	39
B. The Management of Cash Waqf Linked Sukuk series SWR004 Return	43
1. Cash Waqf Linked Sukuk SWR004	43
2. The Management of Cash Waqf Linked Sukuk SWR004 Returns at BWI	47
C. The Management of Cash Waqf Linked Sukuk series SWR004 Returns in term Fiqh Muamalah.....	57
CHAPTER IV CLOSING	67
A. Conclusion.....	67
B. Sugestions.....	68
REFERENCES.....	69
APPENDIX.....	i

LIST OF FIGURE

Figure 1. Collection and Financial Position of Cash Waqf in 2020-2024	1
Figure 2. CWLS Issuance Achievement	3
Figure 3. CWLS SWR004 Returns Simulation.....	4
Figure 4. The Indonesian Waqf Agency (BWI) Center	40
Figure 5. Presidents of The Indoensian Waqf Agency Period 2024-2027.....	42
Figure 6. Scheme of Bookbuilding CWLS Ritel SWR004.....	47
Figure 7. Scheme of Sukuk Waqf at BWI.....	52
Figure 8. CWLS SWR004 Returns Calculation Assumptions.....	55
Figure 9. Based Structur of SBSN Wakalah on SWR004	63

LIST OF TABLE

Table 1. Stages of Establishment of the Indonesian Waqf Agency (BWI).....	39
Table 2. Structure of Indonesian Waqf Agency	41

