

**PENGARUH PENGUNGKAPAN EMISI KARBON, PENGUNGKAPAN  
PERUBAHAN IKLIM, DAN *ENVIRONMENTAL SOCIAL GOVERNANCE*  
(ESG) TERHADAP HARGA SAHAM PERUSAHAAN LOW CARBON  
LEADERS YANG TERDAFTAR DI INDEKS SAHAM SYARIAH  
INDONESIA (2022-2023)**

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**ABSTRAK**

Perhatian terhadap lingkup lingkungan dan sosial perusahaan semakin meningkat. Secara global, perdebatan dan penelitian tentang peran aspek non-finansial perusahaan sering dilakukan. Perusahaan juga mulai mengungkapkan kegiatan kontribusi lingkungan dan sosial mereka untuk memberikan kesan positif bagi masyarakat. Berdasarkan latar belakang tersebut penelitian yang berjudul “Pengaruh Pengungkapan Emisi Karbon, Pengungkapan Perubahan Iklim, dan *Environmental Social Governance* (ESG) Terhadap Harga Saham Perusahaan *Low Carbon Leaders* yang Terdaftar di Indeks Saham Syariah Indonesia (2022-2023)” ini dilakukan. Penelitian ini bertujuan untuk menguji pengaruh pengungkapan emisi karbon, pengungkapan perubahan iklim, dan *environmental social governance* (ESG) terhadap harga saham Perusahaan *Low Carbon Leader*. Penelitian ini dilakukan dengan menggunakan pendekatan kuantitatif berdasarkan data sekunder. Metode pengumpulan data sampel diambil dengan menggunakan metode purposive sampling. Sampel yang digunakan sebanyak 20 Perusahaan *Low Carbon Leaders* yang terdaftar di Indeks Saham Syariah Indonesia (ISSI) selama 2 tahun (2022-2023). Teknik analisis data yang digunakan dalam penelitian ini adalah teknik regresi data panel yang diolah menggunakan *Eviews 12*. Hasil penelitian ini menunjukkan bahwa *Environmental Social Governance* (ESG) memiliki pengaruh yang tidak cukup kuat terhadap harga saham Perusahaan *Low Carbon Leaders*. Sedangkan, pengungkapan emisi karbon dan pengungkapan perubahan iklim tidak mempengaruhi harga saham Perusahaan *Low Carbon Leaders*. Secara simultan, pengungkapan emisi karbon, pengungkapan perubahan iklim, dan *environmental social governance* berpengaruh signifikan terhadap harga saham perusahaan *Low Carbon Leaders* yang terdaftar di ISSI periode 2022-2023. Sehingga Perusahaan *Low Carbon Leaders* kedepannya diharapkan untuk lebih fokus mengkombinasikan dan meningkatkan implementasi terkait ketiga variabel tersebut yaitu pengungkapan emisi karbon, pengungkapan perubahan iklim, dan *Environmental Social Governance* (ESG) untuk meningkatkan harga saham perusahaan.

**Kata Kunci:** *Pengungkapan Emisi Karbon, Pengungkapan Perubahan Iklim, Environmental Social Governance (ESG), dan Harga Saham.*

**THE EFFECT OF CARBON EMISSION DISCLOSURE, CLIMATE CHANGE DISCLOSURE, AND ENVIRONMENTAL SOCIAL GOVERNANCE (ESG) ON THE STOCK PRICE OF LOW CARBON LEADERS COMPANIES LISTED ON THE INDONESIAN SHARIA STOCK INDEX (2022-2023)**

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**ABSTRACT**

Attention to the environmental and social spheres of companies is increasing. Globally, debates and research on the role of non-financial aspects of companies are frequent. Companies are also starting to disclose their environmental and social contribution activities to give a positive impression to society. Based on this background, a study entitled 'The Effect of Carbon Emissions Disclosure, Climate Change Disclosure, and Environmental Social Governance (ESG) on the Stock Price of Low Carbon Leaders Companies Listed on the Indonesian Sharia Stock Index (2022-2023)' was conducted. This study aims to examine the effect of carbon emission disclosure, climate change disclosure, and environmental social governance (ESG) on the stock price of Low Carbon Leader Companies. This research was conducted using a quantitative approach based on secondary data. The sample data collection method was taken using purposive sampling method. The sample used was 20 Low Carbon Leaders Companies listed on the Indonesian Sharia Stock Index (ISSI) for 2 years (2022-2023). The data analysis technique used in this research is panel data regression technique which is processed using Eviews 12. The results of this study indicate that Environmental Social Governance (ESG) has a not strong enough affects the stock price of Low Carbon Leaders Companies. Meanwhile, carbon emission disclosure and climate change disclosure do not affect the stock price of Low Carbon Leaders Companies. Simultaneously, disclosure of carbon emissions, disclosure of climate change, and environmental social governance have a significant effect on the stock price of Low Carbon Leaders Companies listed on ISSI for the period 2022-2023. So that the Low Carbon Leaders Company in the future is expected to focus more on combining and improving the implementation related to these three variables, namely disclosure of carbon emissions, disclosure of climate change, and Environmental Social Governance (ESG) to increase the company's stock price.

**Key Words:** *Carbon Emissions Disclosure, Climate Change Disclosure, Environmental Social Governance (ESG), and Stock Price.*