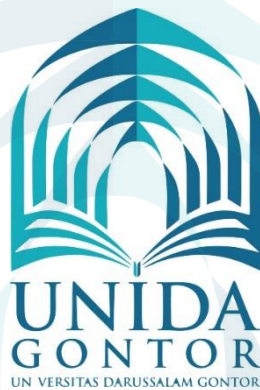


**DETERMINANTS OF FINANCIAL PERFORMANCE
OF SHARIA BANKS OF INDONESIA AND MALAYSIA
FOR THE PERIOD OF 2020-2023**



By:

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UNIVERSITY OF DARUSSALAM GONTOR

2024/1446

**DETERMINANTS OF FINANCIAL PERFORMANCE
OF SHARIA BANKS OF INDONESIA AND MALAYSIA
FOR THE PERIOD OF 2020-2023**

UNDERGRADUATE THESIS

Submitted in fulfilment of the requirement for the degree of
Bachelor of Economics (Islamic Economics)

By:

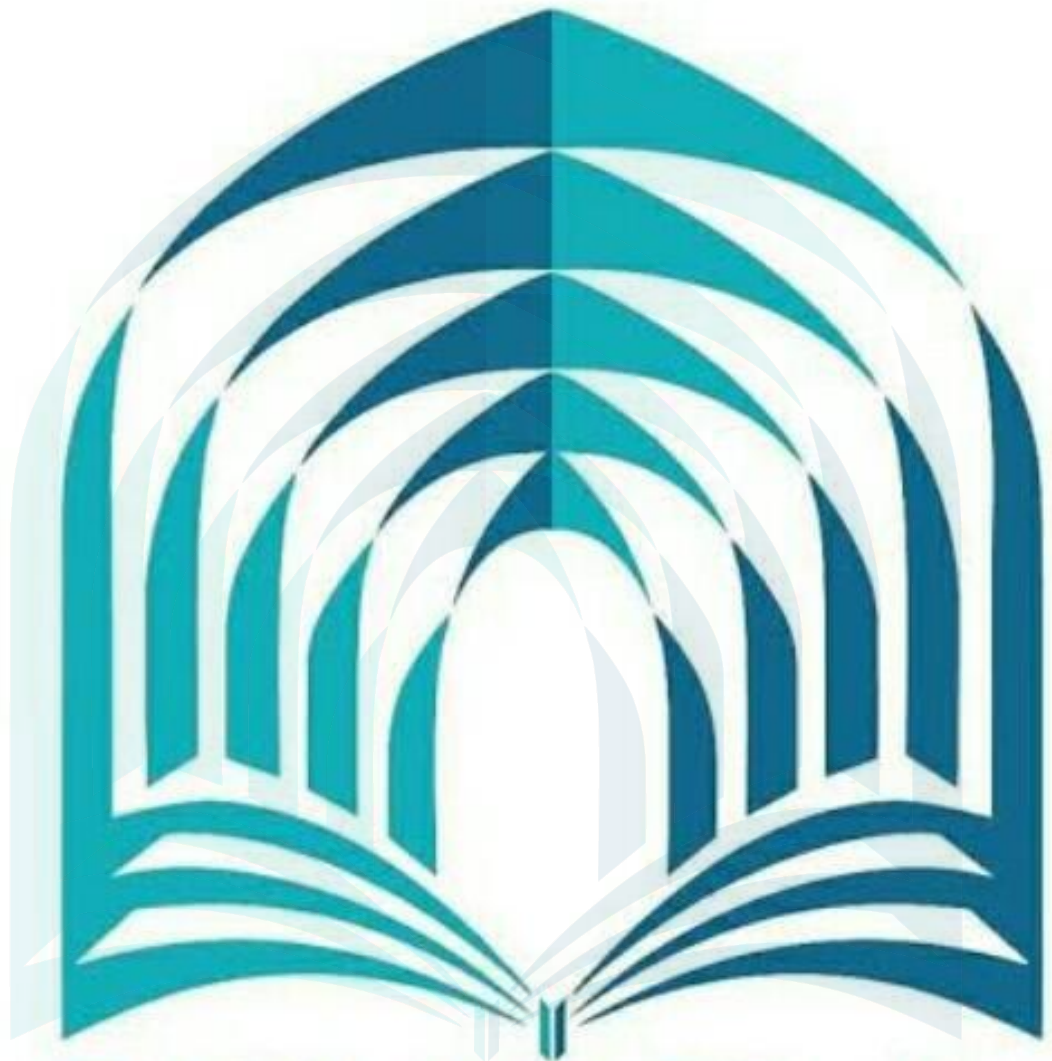
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2024/1446



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DETERMINAN KINERJA KEUANGAN BANK SYARIAH NEGARA INDONESIA DAN MALAYSIA PERIODE TAHUN 2020-2023

ABSTRAK

Izzah Al Mahbubah

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Indonesia dan Malaysia merupakan negara dengan mayoritas muslim terbesar, khususnya Indonesia. Menjadi salah satu negara dengan penduduk mayoritas muslim terbesar di ASEAN, sementara Indonesia masih kurang dalam aspek perbankan syariah jika dibandingkan dengan Malaysia. Penelitian ini bertujuan untuk membandingkan kinerja keuangan salah satu perbankan syariah antara kedua negara tersebut, yaitu Bank Muamalat Indonesia dan Bank Islam Malaysia Berhad. Salah satu variabel perkembangan keuangan suatu negara adalah simpanan uang, yang meliputi suatu pekerjaan sebagai lembaga penghimpun dan penyalur dana.

Data yang digunakan dalam penelitian ini adalah data sekunder yang diperoleh dari annual report yang disetujui oleh OJK pada Bank Muamalat Indonesia dan annual report yang telah disetujui oleh Bank Negara Malaysia pada Bank Islam Malaysia Berhad pada periode tahun 2020-2023. Menggunakan pendekatan analisis CAMEL, ada lima aspek dalam analisis CAMEL yaitu (capital, assets, management, equity and liquidity).

Hasil penelitian ini menunjukkan bahwa analisis CAMEL pada Bank Muamalat Indonesia dan Bank Islam Malaysia Berhad periode tahun 2020-2023 tidak ada perbedaan dari hasil analisis pada rasio CAR, NPF, NPM, FDR dengan kategori “Sehat” sedangkan pada rasio ROA di Bank Muamalat Indonesia mendapatkan sebagai bank dengan kategori “Tidak Sehat” dan Bank Islam Malaysia Berhad pada tahun 2020 hingga tahun 2023 bank mendapatkan kategori “Kurang sehat”. Pada aspek rentabilitas pada rasio BOPO adanya perbedaan pada Bank Muamalat Indonesia mendapatkan kategori sebagai bank “Tidak Sehat” dan Bank Islam Malaysia Berhad sebagai Bank dengan kategori “Sehat”. Pada penelitian ini Bank Muamalat Indonesia lebih memerhatikan aspek rentabilitas pada rasio ROA dan BOPO, sedangkan kepada Bank Islam Malaysia Berhad agar lebih memerhatikan aspek rentabilitas pada rasio BOPO.

Kata kunci: perbankan syariah, kinerja keuangan, analisis CAMEL

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DETERMINANT OF FINANCIAL PERFORMANCE OF INDONESIAN AND MALAYSIAN SHARIA BANKS FOR THE PERIOD OF 2020-2023

ABSTRACT

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Indonesia and Malaysia are the largest Muslim majority countries, especially Indonesia. Being one of the largest countries with the largest Muslim majority population in ASEAN, while Indonesia is still lacking in the aspect of Islamic banking when compared to Malaysia. This study aims to compare the financial performance of one of the Islamic banking between the two countries, namely Bank Muamalat Indonesia and Bank Islam Malaysia Berhad. One of the variables of financial development in a nation is a keeping money, which includes a work as a collection and subdizing institution

This research uses quantitative research. The data used in this study are secondary data obtained from the annual report registered by OJK at Bank Muamalat Indonesia and the annual report registered by state bank of Malaysia of Islamic Banking at Bank Islam Malaysia Berhad for the period 2020-2023. Using the CAMEL analysis approach, there are five aspects in CAMEL analysis, namely (capital, assets, management, equity and liquidity).

The results of this study indicate that the CAMEL analysis at Bank Muamalat Indonesia and Bank Islam Malaysia Berhad for the period 2020-2023 has no difference from the results of the analysis on the CAR, NPF, NPM, FDR ratios with the category “Healthy” while the ROA ratio at Bank Muamalat Indonesia gets as a bank with the category “Unhealthy” and Bank Islam Malaysia Berhad from 2020 to 2023 the bank gets the category “Less healthy”. In the aspect of profitability in the BOPO ratio, there is a difference in Bank Muamalat Indonesia getting the category as a “Unhealthy” bank and Bank Islam Malaysia Berhad as a bank with the “Healthy” category. In this study, Bank Muamalat Indonesia paid more attention to the profitability aspects of the ROA and BOPO ratios, while to Bank Islam Malaysia Berhad to pay more attention to the profitability aspects of the BOPO ratio.

Keywords: Islamic banking, financial performance, CAMEL analyst

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DECLARATION

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I hereby declare that this undergraduate thesis is the result of my own investigations, except were otherwise. I Also declare that it has not been previously or concurrently submitted as a whole for any other degrees at University of Darussalam Gontor othe institutions.

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APPROVAL OF SUPERVISOR

To Honorable,

Dean of Faculty of Economics and Management

University of Darussalam Gontor

Bismillahirrahmanirrahim

Assalamu'alaikum Warrahmatullahi Wabarakatuh

I certify that I have and read this thesis, written by:

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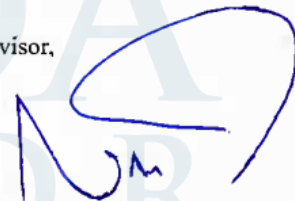
Title : Determinant of Financial Performance of Indonesian and Malaysian Sharia Banks For the period 2020-2023

In my opinion, it conforms to acceptable standards of scholarly presentation and is fully adequate, in scope and quality, as an undergraduate thesis for the degree of Bachelor of Islamic economics.

Wassalamua'laikum Warrahmatullahi Wabarakatuh

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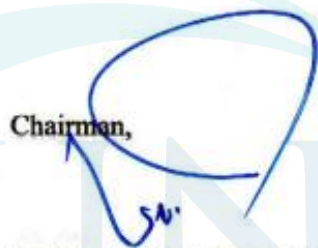
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APPROVAL OF THE YEAR

The committee of thesis examination in partial fulfilment of the requirement for Bachelor Degree programs in the Faculty of Economics and Management University Darussalam Gontor, declared that the thesis written by:

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Reg Number : 422021418034
Title : Determinant of Financial Performance of Indonesian and Malaysian Sharia Banks For the period 2020-2023

It has passed the thesis examination and it conforms to acceptable standards of scholarly presentation and is fully adequate. In scope and quality, as an undergraduate thesis for the degree of Bachelor in Department of (Islamic Economics), Faculty of Economics and Management, University Darussalam Gontor



Chairman,
Miftahul Huda, S.E.I., M.E.

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(Dr. Mufti Afif, Lc., M.A.)

2nd Examiner:



(Galih Ajsia, SE., M.E.)

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APPROVAL OF DEAN

The faculty of Economics and Management University of Darussalam Gontor has received the thesis written by:

Name : Izzah Al Mahbubah
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Title : Determinant of Financial Performance of Indonesian and Malaysian Shariah Banks For the period 2020-2023

It has been processed and corrected to fulfil to the requirement for Undergraduate program in Islamic Economics, Faculty of Economics and Management for academic year 1446-1447 H / 2024-2025 M

Mantingan, 11 Rabiul Akhir, 1446 H
13 October, 2024 M

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MOTTO

وَأَخَذِهِمُ الرِّبَا وَقَدْ هُمُوا عَنْهُ وَأَكْلِهِمْ أَمْوَالَ النَّاسِ بِالْبَاطِلِ ۗ وَأَعْتَدْنَا لِلْكَافِرِينَ مِنْهُمْ عَذَابًا
أَلِيمًا

(An-Nisa':176)

“Dan karena mereka menjalankan riba, padahal sungguh mereka telah dilarang darinya, dan karena mereka memakan harta orang dengan cara tidak sah (batil). Dan Kami sediakan untuk orang-orang kafir di antara mereka azab yang pedih”

يَا أَيُّهَا الَّذِينَ آمَنُوا لَا تَأْكُلُوا الرِّبَا أَضْعَافًا مُضَاعَفَةً ۖ وَاتَّقُوا اللَّهَ لَعَلَّكُمْ تُفْلِحُونَ

(Ali 'Imran:130)

“Wahai orang-orang yang beriman, janganlah kamu memakan riba dengan berlipat ganda dan bertakwalah kepada Allah agar kamu beruntung”

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DEDICATION

Bismillahirrahmanirrahim

Assalamu'alaikum Warrahmatullahi Wabarakatuh

With gratitude and sincerity from the bottom of my heart, I will dedicate this thesis to:

Abi and Umi, for the infinite love, unceasing prayers and unremitting support that has accompanied me every step of my life. Thank you for all the sacrifices and love that have been given.

A big family that always provides moral support and prayers from afar. Thank you for your prayers and words of encouragement, as well as persevere and try to always rise from a failure.



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Assalamu'alaikum Warrahmatullahi Wabarakatuh

Praise be to Allah SWT because thanks to His grace and His guidance, I can now complete my final thesis project, with the title "Determinants of the Financial Performance of Islamic Banks in Indonesia and Malaysia for the 2020-2023 Period" can be completed in order to meet one of the requirements in completing Education in the Department of Islamic Economics, Faculty of Economics and Management, Darussalam Gontor University.

After a long journey, the author has gone through in order to complete the writing of this thesis. There are many obstacles faced in the preparation of it, but it is thanks to His will that the author has succeeded in completing the writing of this thesis. Therefore, with great humility, on this occasion the author would like to thank you:

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Wassalamu'alaikum Warahmatullahi Wabarakatuh.

Mantingan, 09th October 2024 M

Izzah Al Mahbubah

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