

**THE INFLUENCE OF FOREIGN DIRECT
INVESTMENT (FDI) AND THE EXPORT ON
ECONOMIC GROWTH IN ASEAN COUNTRIES
FROM 2018-2023 VIEWED FROM THE
PERSPECTIVE OF SHARIA ECONOMIC**



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2024 / 1446 H

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UNDERGRADUATE TESIS

Submitted in Fulfillment of the requirement for the degree of Bachelor of Islamic
Economic

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ABSTRAK

Pengaruh Foreign Direct Investment (Fdi) Dan Ekspor Terhadap Pertumbuhan Ekonomi Asean Tahun 2018-2023 Dilihat Dalam Sudut Pandang Ekonomi Syariah

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Foreign Direct Investment (FDI) dan ekspor merupakan faktor utama dalam mendorong pertumbuhan ekonomi di negara-negara ASEAN. FDI berperan penting dalam meningkatkan aliran modal, transfer teknologi, serta mempercepat pengembangan industri domestik melalui peningkatan produktivitas dan penciptaan lapangan kerja. Di sisi lain, ekspor menjadi motor penggerak pertumbuhan dengan meningkatkan pendapatan negara, memperluas pasar bagi produk lokal, dan memperkuat stabilitas neraca perdagangan. Penelitian ini menganalisis hubungan antara FDI, ekspor, dan pertumbuhan ekonomi ASEAN pada tahun 2018-2023 dengan pendekatan empiris dilihat dari sudut pandang ekonomi syariah. Penelitian ini mengadopsi metode kuantitatif dengan analisis regresi data panel untuk menguji hubungan tersebut, menggunakan data dari 10 negara anggota ASEAN selama periode 2018-2023. Sumber data utama meliputi publikasi resmi IMF, Bank Dunia, dan ASEAN. Data yang dianalisis mencakup indikator FDI, ekspor, dan pertumbuhan ekonomi, dengan perangkat lunak E-Views 12 digunakan untuk menganalisis hubungan simultan antar variabel. Penelitian ini bertujuan untuk menganalisis hubungan antara FDI, ekspor, dan pertumbuhan ekonomi di ASEAN dengan pendekatan kuantitatif. Hasil penelitian menunjukkan bahwa FDI memiliki dampak signifikan terhadap pertumbuhan ekonomi, terutama di negara-negara dengan kebijakan investasi yang terbuka dan stabilitas makroekonomi yang baik. Sementara itu, ekspor memberikan hasil kontribusi positif namun tidak berpengaruh signifikan terhadap pertumbuhan ekonomi ASEAN. Dengan hal tersebut dapat meningkatkan daya saing industri dan membuka peluang perdagangan internasional yang lebih luas. Namun, terdapat tantangan seperti ketergantungan pada sektor tertentu, hambatan regulasi, serta fluktuasi ekonomi global yang dapat memengaruhi efektivitas FDI dan ekspor dalam mendorong pertumbuhan ekonomi. Untuk itu, diperlukan kebijakan yang mendukung investasi asing, meningkatkan daya saing ekspor, serta memperkuat infrastruktur guna memastikan pertumbuhan ekonomi yang berkelanjutan di ASEAN. Dengan langkah strategis yang tepat, FDI dan ekspor dapat terus menjadi pilar utama dalam mempercepat pembangunan ekonomi kawasan di tengah persaingan global yang semakin ketat.

Kata kunci: *Perdagangan Internasional, Stabilitas Ekonomi, Regresi Data Panel, Ekonomi Syariah.*

ABSTRACT

The Influence Of Foreign Direct Investment (Fdi) And The Export On Economic Growth In Asean Countries From 2018-2023 Viewed From The Perspective Of Sharia Economic

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Foreign Direct Investment (FDI) and exports are key factors in driving economic growth in ASEAN countries. FDI plays a crucial role in increasing capital inflows, facilitating technology transfer, and accelerating domestic industrial development by enhancing productivity and creating job opportunities. On the other hand, exports serve as a growth engine by increasing national income, expanding markets for local products, and strengthening trade balance stability. This study analyzes the relationship between FDI, exports, and economic growth in ASEAN from 2018 to 2023 using an empirical approach from the perspective of Islamic economics. It adopts a quantitative method with panel data regression analysis to examine this relationship, utilizing data from 10 ASEAN member countries over the 2018-2023 period. The primary data sources include official publications from the IMF, World Bank, and ASEAN. The analyzed data encompass FDI indicators, exports, and economic growth, with E-Views 12 software used to assess the simultaneous relationship among these variables. The study aims to examine the relationship between FDI, exports, and economic growth in ASEAN using a quantitative approach. The findings indicate that FDI has a significant impact on economic growth, particularly in countries with open investment policies and strong macroeconomic stability. Meanwhile, exports contribute positively but do not have a significant influence on ASEAN's economic growth. However, they can enhance industrial competitiveness and open broader opportunities for international trade. Nevertheless, challenges remain, such as dependency on specific sectors, regulatory barriers, and global economic fluctuations, which may affect the effectiveness of FDI and exports in driving economic growth. Therefore, policies that support foreign investment, enhance export competitiveness, and strengthen infrastructure are needed to ensure sustainable economic growth in ASEAN. With the right strategic measures, FDI and exports can continue to be the main pillars in accelerating regional economic development amid increasingly intense global competition.

Keywords: *International Trade, Economic Stability, Panel Data Regression, Islamic Economics.*

DECLARATION

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I declare that this thesis has been composed solely by my self and that it has been submitted, in whole or in part, in any previous application for a degree. Except where states otherwise by reference or acknowledgment, the work presented is entirely my own.

Mantingan, 19th of Jumadil Akhir 1446 H
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Bismillahirrahmanirrahim,
Assalamu'alaikum Wr, Wb

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RESEARCH MOTTO

أَعُوذُ بِاللَّهِ مِنَ الشَّيْطَانِ الرَّجِيمِ

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

مَا آفَاءَ اللَّهُ عَلَى رَسُولِهِ مِنْ أَهْلِ الْقُرَى فَلِلَّهِ وَلِلرَّسُولِ وَلِذِي الْقُرْبَى

وَالْيَتَامَى وَالْمَسْكِينِ وَابْنِ السَّبِيلِ كَيْ لَا يَكُونَ دُولَةً بَيْنَ الْأَغْنِيَاءِ

مِنْكُمْ وَمَا آتَاكُمُ الرَّسُولُ فَخُذُوهُ وَمَا نَهَاكُمْ عَنْهُ فَانْتَهُوا وَاتَّقُوا اللَّهَ إِنَّ

اللَّهَ شَدِيدُ الْعِقَابِ (Q.S. Al-Hasyr: 7)

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