

TABLE OF CONTENT

ABSTRACT	ii
MOTTO	v
DEDICATION	ix
ACKNOWLEDGEMENT	xi
TABLE OF CONTENT	xii
CHAPTER 1	1
INTRODUCTION	1
A. Background of Research	1
B. Research Question	4
C. Research Purposes	5
D. Benefits of Research	6
1. Theoretical Benefits.....	6
2. Practical Benefits.....	6
CHAPTER II	7
LITERATURE REVIEW AND THEORETICAL FRAMEWORK	7
A. Theoretical Basis	7
1. Signaling Theory.....	7
2. Stakeholders Theory.....	8
3. Eco-friendly investment.....	9
4. Sustainable innovation.....	10
5. Stock Price.....	11
6. Financial Performance.....	12
7. Sharia Capital Market.....	13
B. Previous Research	15
C. Research Framework	21
D. Hypothesis Development	21
1. Eco-friendly investmentson Financial Performance.....	21
2. Sustainable innovation on Financial Performance.....	22

3. Financial Performance on Stock Price.....	23
4. Financial Performance Mediates the Relationship Between Eco-friendly investmentsand Stock Price.....	24
5. Financial Performance Mediates the Relationship Between Sustainable innovation and Stock Price.....	25
CHAPTER III	27
RESEARCH METHODS	27
A. Place and Time of Research	27
B. Types of Research	27
C. Data Types and Data Sources	28
1. Data Types.....	28
2. Data Sources	28
D. Population and Sample	29
E. Data Collection Techniques.....	31
F. Scope of Research.....	31
G. Operational Definition of Variables	33
H. Data Analysis Techniques	35
1. Panel Data Regression Model.....	35
2. Determination of Data Regression Estimation Model	37
4. Hypothesis Testing.....	40
5. Path Analysis	41
CHAPTER IV	45
RESULTS AND DISCUSSION	45
A. Research Results.....	45
1. Overview of Research Objects.....	45
2. Testing and Data Analysis Results.....	46
B. Discussion.....	53
CHAPTER V	61
CONCLUSION	61
A. Conclusion.....	61
B. Suggestion	62

BIBLIOGRAPHY	63
APPENDIX.....	1



TABLE LIST

Table 1. The Growth of ISSI	2
Table 2. Previous Research	15
Table 3. Sample Research	30
Table 4. The Definition of Variables.....	33
Table 5. Research Sample	45
Table 6. Result of Descriptive Analysis Test	46
Table 7. Result of Regression Estimation Model Structural 1	47
Table 8. Result of Classical Assumption Test Structural 1	48
Table 9. Result of Hypotesis Test Structural 1	49
Table 10. Result of Regression Estimate Model structural 2	50
Table 11. Result of Classical Assumption Test Structural 2.....	50
Table 12. Result of Hypotesis Test Structural 2.....	51



FIGURE LIST

Figure 1. Research Framework	21
Figure 2. Structure Equation 1	Error! Bookmark not defined.
Figure 3. Structure Equation 2	43
Figure 4. Structure Equation 3	44
Figure 5. Result of Sobel Test	52
Figure 6. Result of Sobel Test	52

